

NEWS



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Member: S&P SmallCap 600 Index

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A. M. Castle & Co. Announces New President and CEO; Michael H. Goldberg to Lead Next Phase of Development

FRANKLIN PARK, IL, January 30th – **A. M. Castle & Co. (AMEX: CAS)**, one of North America's leading metals and plastics distributors, announced today that Michael H. Goldberg assumed the role of President and Chief Executive Officer of A. M. Castle, and became a member of the Castle Board of Directors at the Company's Board of Directors meeting on Thursday, January 26, 2006. After completing a comprehensive national search, Mr. Goldberg was selected to lead A. M. Castle into its next phase of development. Mr. Goldberg will succeed Mr. G. Thomas McKane, President and Chief Executive Officer since the second quarter of 2000. Mr. McKane will continue to serve the Company as Chairman of the Board.

“As A. M. Castle moves into a more aggressive growth phase in both our metals and plastics businesses, an executive with Mr. Goldberg's broad industry background, strong financial and information systems acumen, and experience in analyzing, closing and integrating acquisitions will be key to the Company's continued success,” said G. Thomas McKane, Chairman of the Board. “We are extremely pleased to be able to recruit an executive of such high quality and with impressive credentials to A. M. Castle's management team.”

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“Mr. Goldberg’s depth of experience and proven leadership will compliment A. M. Castle’s existing management team, which has diligently worked to build the Company to its status as one of North America’s leading metal and plastics center service companies. Mr. Goldberg joins Stephen Hooks, President of Castle Metals, Tom Garrett, President of Total Plastics and Lawrence Boik, Chief Financial Officer and the other members of the management team, which will guide the Company into its next phase of development. No additional changes are anticipated to the A. M. Castle management team as a result of this announcement,” stated McKane.

Mr. Goldberg, 52, brings 26 years of global metals industry experience in the United Kingdom, Canada and the United States to the position. Most recently, he served as Executive Vice-President of Integris Metals, an aluminum and stainless steel metals service center business with 2004 revenues of \$2.0B, which was acquired by Ryerson Tull, Inc. in January of 2005. Previously, he served as Vice President and Chief Operating Officer of Rio Algom Ltd.’s North American Metals Distribution Group, which subsequently became part of Integris Metals. He has also served as President of Atlas Ideal Metals, Chief Financial Officer of Vincent Metal Goods, and previously held several Controller and Finance Manager positions in the Metal Service Center industry.

“A. M. Castle is poised for continued growth and I’m excited to be joining at such a pivotal point in the Company’s development,” stated Mr. Goldberg. “I anticipate building on Tom’s legacy and track record in improving revenue and profitability, and I appreciate that he will be available for support and counsel as Chairman of the Board.”

Castle closed on Thursday, January 26th 2006 at \$27.70 per share, having increased 244% since January 1, 2005 and 355% since January 1, 2004.

About A. M. Castle & Co.

Founded in 1890, A. M. Castle & Co. provides highly engineered materials and value added services to a wide range of companies within the producer durable equipment sector of the economy. Its customer base includes many Fortune 500 companies as well as thousands of medium and smaller-sized firms spread across a wide spectrum of industries. Within its core metals business, it

A. M. Castle
Add One

specializes in the distribution of carbon, alloy and stainless steels; nickel alloys; and aluminum. Through its subsidiary, Total Plastics, Inc., the Company also distributes a broad range of value-added industrial plastics. Together, Castle operates over 50 locations throughout North America. Its common stock is traded on the American and Chicago Stock Exchange under the ticker symbol "CAS".

Safe Harbor Statement / Regulation G Disclosure

This release may contain forward-looking statements relating to future financial results. Actual results may differ materially as a result of factors over which the Company has no control. These risk factors and additional information are included in the Company's reports on file with the Securities Exchange Commission.