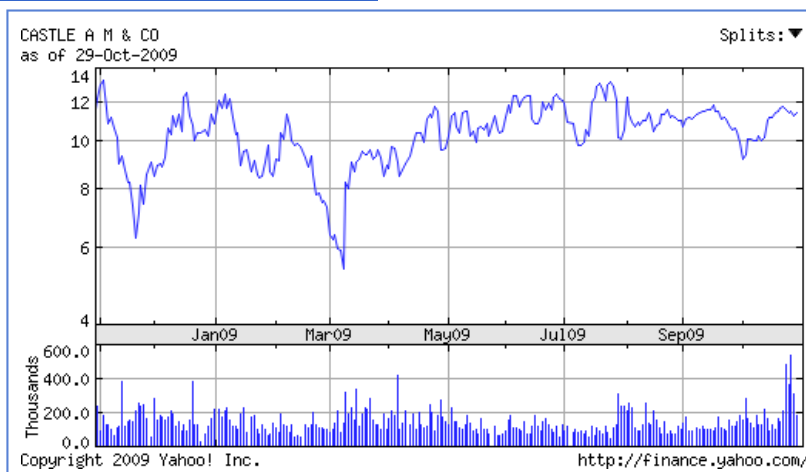




KEY STOCK STATISTICS:

Price as of 10/30/09 \$11.27
 52-Week High/Low Price: \$5.29 – \$13.79
 Shares Outstanding: 22.65M
 Market Capitalization: \$255.29M
 Price/Earnings Ratio (TTM): n/a



CORPORATE PROFILE:

Founded in 1890, A. M. Castle & Co. (the “Company”) is a global distributor of specialty metal and plastic products, value-added services and supply chain solutions. Castle operates over 60 locations throughout North America, Europe and Asia. Within its metals business, the Company specializes in the distribution of alloy and stainless steels; nickel alloys; aluminum and carbon. Through its subsidiary, Total Plastics, Inc., the Company distributes a broad range of value-added industrial plastics.

2008 HIGHLIGHTS;

- | | | |
|------------------------|---|--|
| Global Expansion | → | <ul style="list-style-type: none"> Acquired Metals UK Group Opened facility in Shanghai, China |
| Value Added processing | → | <ul style="list-style-type: none"> Made significant investments to upgrade equipment and services |
| Supply Chain Services | → | <ul style="list-style-type: none"> Completed ERP system replacement at all domestic aerospace locations |
| End-Market Focus | → | <ul style="list-style-type: none"> Oil & Gas—Opened an office in Singapore to support the Company’s largest customer and overall strong demand within the region Mining & Heavy Equipment—6.1% year-over-year sales volume growth for the Metals Segment driven by strong sales in plate and alloy bar products Aerospace & Defense— Experienced healthy build rates for large commercial aircrafts through 2008 |

OPERATIONAL REVIEW:

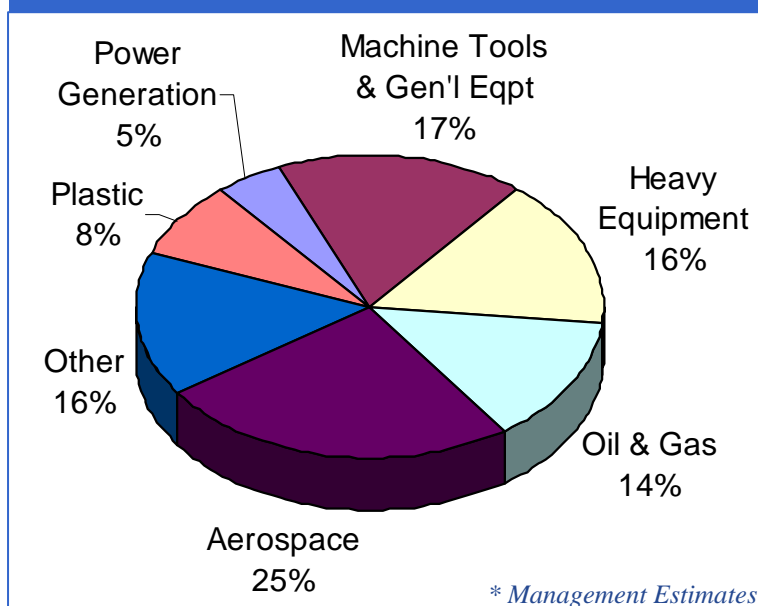
- 2008 consolidated net sales were a record \$1,501.0 million, an increase of \$80.7 million over 2007. Net loss for the full year 2008, which included a \$58.9 million non-cash impairment charge for goodwill, was \$17.1 million. Excluding the impact of the non-cash charge for goodwill impairment, full year 2008 non-GAAP net income was \$41.8 million.

RECENT DEVELOPMENTS:

- Consolidated sales through September 2009 were \$631.3 million, which is \$548.2 million or 46.5% lower than the record first nine-months of last year. The consolidated gross margin rate for the first nine-months of 2009 was 26.4% of sales as compared to 25.7% in the prior year period.
- Nine-month consolidated operating expenses were \$180.9 million, \$65.8 million or 26.7% lower than last year. Met 2009 annual goal of \$65 million cost reduction versus prior year in September. Now expect 2009 operating expenses will be \$75 million lower than the prior year. We have achieved our operating expense reductions primarily through lower people costs, and our effective workforce reductions are now approximately 30% lower than 2008 peak levels.
- Total debt outstanding at September 30, 2009 was \$98.3 million, representing a debt-to-capital ratio of 22.5%. The Company had access to approximately \$100 million of borrowing availability as of September 30, 2009 on its \$230 million revolver facility.
- We remain focused on our goal of becoming the industry's leading global provider of specialty metal products and supply chain services. We believe, our business model is sound, and our company is financially strong. We are focused on very promising end-use markets, and we continue to make excellent progress on our strategic initiatives, even in today's challenging business environment. We firmly believe that Castle will come out of these tough times a stronger company, better positioned to take advantage of improving market conditions, and ready to prosper once again.

(see Form 10-Q for the quarter-ended September 30, 2009)

Major Market Overview*



Fiscal Year Ended December 31,

(\$ in millions)	9 Mos 09	2008**	2007*	2006*	2005	2004
Revenues	\$ 631.3	\$1,501.0	\$ 1,420.4	\$1,177.6	\$959.0	\$761.0
EBITDA****	1.7	95.2***	116.2	110.0	84.8	45.4
Net Earnings****	(11.4)	41.8***	51.2	54.2	37.9	15.4
Assets	596.2	679.0	677.0	655.1	423.7	383.0
Total Debt	98.3	117.0	86.5	226.1	80.1	117.9
Stockholders' Equity	339.1	347.3	385.1	215.9	175.5	130.4

**** Excludes non-cash charge of \$58,860, \$2.60 per share, for impairment of the carrying value of goodwill.

The non-GAAP financial information should be considered supplemental to, and not as a substitute for, or superior to, financial measures calculated in accordance with GAAP. However, we believe that non-GAAP reporting, giving effect to the adjustments shown in the footnote, provide meaningful information and therefore we use it to supplement our GAAP guidance. Management often uses this information to assess and measure the performance of the Company. We have chosen to provide this supplemental information to investors, analysts and other interested parties to enable them to perform additional analyses of operating results, to illustrate the results of operations giving effect to the non-GAAP adjustments and to provide an additional measure of performance.

The Company believes that the use and presentation of EBITDA, which is defined by the company as income before provision for income taxes (2008: \$20,690; 2007: \$31,294) plus depreciation and amortization (2008: \$23,327; 2007: \$20,177), and interest expense (2008: 410,214; 2007: \$13,299), less interest income (2008: \$841; 2007: \$400), is widely used by the investment community for evaluation purposes and provides the investors, analysts and other interested parties with additional information in analyzing the Company's operating results. The Company recorded a non-cash goodwill impairment charge in the fourth quarter of 2008 relating to its Metals segment. The Company believes that excluding this charge will provide investors with a basis to compare the Company's core operating results in different periods without this variability.

*** excludes the effect of a goodwill impairment charge of \$58.9 million

** includes the effect of the consolidation of Metals U.K. into A.M. Castle as of January 2008

* includes the effect of the consolidation of Transtar into A.M. Castle as of September 2006

Officers:

Pres & CEO – Michael Goldberg
Exec VP & Pres, Castle Metals, Core – Stephen Hooks
VP, CFO & Treas – Scott Stephens
Pres, Castle Metals Oil & Gas – Curtis Samford
Pres, Castle Metals Aerospace – Blain Tiffany
Managing Director, Metals U.K. Group – Ian Griffiths
Pres, Total Plastics, Inc. – Thomas Garrett

Investor Contact:

Scott Stephens
847-349-2577
sstevens@amcastle.com
3400 North Wolf Road
Franklin Park, IL 60131

Cautionary Statement on Risks Associated with Forward Looking Statements

This fact sheet contains forward looking statements within the meaning of the Private Securities litigation Reform Act of 1995. Such forward-looking statements only speak as of the date of this fact sheet. Such forward-looking statements include information concerning our possible or assumed future results of operations, including descriptions of our business strategy. These statements often include words such as “believe,” “expect,” “anticipate,” “intend,” “predict,” “plan,” or similar expressions. These statements are not guarantees of performance of results, and they involve risks, uncertainties, and assumptions. There are many factors that could affect our actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements, including those risk factors identified in Item 1A “Risk Factors” of our Annual Report on Form 10-K for the fiscal year ended December 31, 2008.

This fact sheet is a summary of a more detailed disclosure that can be found in Castle’s U.S. Securities and Exchange Commission (SEC) filings, press releases and other public information available through the Investor Information section of www.amcastle.com. Information in this fact sheet taken from other Castle documents is given as of the date of the referenced documents. Other information in this fact sheet is provided as of the date indicated, or if not indicated, as of June 11, 2009. Castle expressly disclaims any obligation to update any information in the referenced documents or in this fact sheet.